

TBHOA  
Board of Directors Meeting  
October 18, 2005

Minutes

The meeting was called to order at 7:10PM

Bob Green and Brian Carroll were absent

Bob Johnson, Phil DeGenova, and Ann Lewis were present

Painting wrap up: Screen repair for units 102,104,203,305,307,407 and those splattered with paint have yet to be repaired. They will be repaired after Wilma passes. The entry way sign will be painted next week and the electrical work done the week after.

Entryway apron: After much discussion the board decided due to increased estimates to postpone the entryway work until next year.

Treasurer: Only one firm volunteer surfaced and that volunteer was not a member of TBHOA. The board determined it to be in the best interest of TBHOA to contract for a professional bookkeeping service. The estimated cost is \$10.00 per unit per month. The service will operate under the oversight of the Treasurer.

A proposal was made and seconded to solicit bids from at least three professional bookkeeping services, have the treasurer and Ann Lewis interview each service, and then contract with the most desirable to provide bookkeeping services for TBHOA for 2006. Three board members voted in favor, none opposed.

Board of Director elections: The terms of Bob Johnson and Bob Green expire at the end of 2005. Ann Lewis will establish and chair a nominating committee to provide a list of nominees for the expiring positions.

Proposed 2006 budget: The 2005 budget was reviewed in detail and numbers were developed for the proposed 2006 budget. The proposed budget will be finalized and mailed to members in November and presented for approval at the Dec. meeting.

New Business: After much discussion the board agreed that the contract for replacement of the seawall will be presented for approval at the next meeting.

The next board meeting will be November 15, 2005 at 7:00PM at the Mercantile bank.

The meeting was adjourned at 8:45PM