

Minutes of Regular Meeting – March 20, 2012
Board of Directors - Tern Bay Homeowner's Association

Meeting started 7:00 P.M.

Roll Call of Directors: Present: Mike McDermott

Bob Alger

Bob Hallstrom

Phil DiGenova

Approval of Minutes for:

Jan 17, 2012- approved

Meeting Agenda items:

Treasurer's Report –

No delinquencies in assessments.

Reserves are in good order.

Old Business

Gutter project – new complete – repairs complete – splash blocks need to be finished.

Flood Insurance –

Cost will be \$546 per unit. \$100 higher than estimates due to previous erroneous ratings of units.

No affect to this years budget. Not projected to impact 2013 budget at this time.

Units will be covered via TBHA as existing policies expire. When all units under control, all will be rescheduled to a common renewal date.

Mail box replacement – Current mailboxes covered by USPS. Any replacements of different style would be responsibility of the association. Estimated costs \$2500. Shelved. Will be reconsidered at some future time.

Grass repair. New sod installed mailbox area and courtyard. Some watering issues. Building 3 parkway noted in poor condition.

Pool Heater – no discussion at this meeting – pending information.

Courtyard fence – suggested to simply flip the fence in place. This will be tried as well as cleanup stains.

New Business –

Fire inspection: Extinguishers needed inspected/tagged – completed

Umbrellas courtyard – reminder to take down (anyone please) if storms pending.

Architectural committee – Ann Lewis appointed to assist Mary Jo, and Barb.

Reclaimed water leak – will look at it again when time and watering schedule permit.

With no further business it was motioned and seconded to adjourn the meeting. Motion carried 4 for/0 against.

Mike McDermott, President

Phil DiGenova, Secretary