

Minutes of Regular Meeting – May 22, 2012
Board of Directors - Tern Bay Homeowner's Association

Meeting started 7:00 P.M.

Roll Call of Directors: Present: Mike McDermott Absent: Phil DiGenova
 Bob Alger
 Bob Hallstrom

Approval of Minutes for:

March 20, 2012- approved

Meeting Agenda items:

Treasurer's Report –

One delinquency reported – if not cleared up this month, attorney will send foreclosure notification letter.
Reserves are in good order.
Water bills potable and recycled running above budget. Investigations in progress

Old Business

Flood Insurance – Units will be covered via TBHA as existing policies expire. When all units under control, all will be rescheduled to a common renewal date.

Mail box replacement – tabled – no further action this year.

Pool Heater – Committee formed Mike McDermott, Bob Alger, Phil DiGenova to gather information.

Courtyard fence – Flipped but will not clean up. Decided to paint.

New Business –

Members are not following sales/rental procedures. Reminder will be sent.

Inquiry into condition of building paint. Bob H. will investigate.

Unit number plaques. Ruud H. volunteered to blast and paint. Will proceed with target completion end of June.

Downspout needs repair building 1. Mike M. will check.

With no further business it was motioned and seconded to adjourn the meeting. Motion carried 3 for/0 against.

Mike McDermott, President

Phil DiGenova, Secretary