

**TERN BAY HOMEOWNERS ASSOCIATION INC**  
**545 Pinellas Bayway S., Tierra Verde, Fl. 33715**  
Visit our website at: [www.ternbay.com](http://www.ternbay.com)  
email: [manager@ternbay.com](mailto:manager@ternbay.com)

**APPLICATION FOR SALE or TRANSFER**

TBHA is a deed-restricted development. Everyone owning or residing at Tern Bay is subject to the governing documents of the association. To ensure all parties are appropriately informed and to promote compliance with the documents, the board of directors has instituted this Sale/Transfer Application which must be submitted to the board before TBHA will sign off or release documents required for closing.

FEE - \$100.00 (subject to change) per person listed on deed for background check. (Please attach fee)  
A background check is required for each Buyer. (Background Investigation Form available on the website.)

Name of Seller/Owner \_\_\_\_\_ UNIT NO. \_\_\_\_\_  
Buyer's Name \_\_\_\_\_ Tel. \_\_\_\_\_ email: \_\_\_\_\_  
Buyer's Name \_\_\_\_\_ Tel. \_\_\_\_\_ email: \_\_\_\_\_  
Real Estate Contact \_\_\_\_\_ Tel \_\_\_\_\_  
Closing Contact \_\_\_\_\_ Tel. \_\_\_\_\_

**BUYER(S)' STATEMENT**

I intend to purchase unit # \_\_\_\_\_, of TERNBAY TOWNHOMES, located at 545 Pinellas Bayway, Tierra Verde, Fl. 33715.

Number of adults to occupy unit \_\_\_\_\_ Number of children to occupy unit \_\_\_\_\_.

I plan to: be a permanent resident \_\_\_\_\_, part time resident \_\_\_\_\_, rent my unit \_\_\_\_\_.

The seller has made available to me Association documents, including the Master Covenant, By-Laws, Rules and Regulations as they pertain to the above unit and the community. (Available on website)

I/ WE and on behalf of all persons who may occupy the unit, hereby agree, to abide by all of the restrictions contained in the Master Covenant, By-Laws, rules and regulations of TBHA INC. and any future restrictions lawfully imposed by the Board of Directors.

I/ WE are aware the Association has certain restrictions concerning pets. I/ We do/do not have a pet(s).

Description of pet(s) \_\_\_\_\_.

I/ WE understand that any lease is restricted to a one-year minimum term.

I/ WE understand that a current monthly maintenance fee of \$\_\_\_\_\_ is due on the 1<sup>st</sup> of each month and that a \$50.00 late fee will be imposed if payment is not received by the 10<sup>th</sup>. Checks made payable to Tern Bay.

Send to:           TABS  
                      8821 MLK Street North  
                      St. Petersburg, FL 33702

**IMPORTANT!! FLOOD INSURANCE NOTICE & WARNING**

TBHA buys the structural flood insurance policies for all units. Costs are included in the monthly maintenance fee. 2022 changes to the Federal Flood Insurance program puts all policy holders at risk of immediate and large cost increases if special procedures are not followed. Therefore, it is necessary for the current and prospective owner to work closely with our insurance agency to follow those procedures. Policy Assumption forms are required.

**Buyer shall bear all extra costs** that result from failure to follow these procedures. They would become a **special annual charge** to the unit indefinitely and **would affect resale value** of the unit. Contact TBHA to obtain current insurance contacts. This must be completed prior to closing!

Buyer's Signature \_\_\_\_\_ Print name \_\_\_\_\_

Co-Buyer's Signature \_\_\_\_\_ Print name \_\_\_\_\_

\_\_\_\_\_  
Signature of TBHA Board Member  
Corporate Seal Required for Approval.

\_\_\_\_\_  
Board Member's Name and Title (print)